

IAS
OPEN JOINT-STOCK COMPANY
BANK “INVESTMENT CAPITAL”

Consolidated balance sheet
as of 31 December 2006
(in thou RUR)

	Notes	2006	2005
Assets			
Cash and cash equivalents	4	499 064	375 731
Mandatory reserves with the Central Bank of the Russian Federation		63 591	37 008
Financial asset recognized by fair value through profit or loss	5	89 372	-
Deposits with banks	6	52 700	-
Loans to clients less provision for depreciation	7,21	3 306 239	1 541 224
Securities to be sold	8,21	139 693	203 003
Fixed assets and intangibles less for accumulated depreciation	9	159 866	99 110
Claim for deferred profit tax	20	1 322	-
Other assets	10	18 469	3 144
Total assets		4 330 316	2 259 220
Liabilities			
Funds of banks	11	154 078	-
Funds of clients	12,21	3 132 951	1 696 504
Debt liabilities issued	13	536 602	285 746
Liability for deferred profit tax	20	6 440	-
Other liabilities	14	22 304	21 467
		3 852 375	2 003 717
Subordinated loan	15,21	54 000	54 000
Total liabilities		3 906 375	2 057 717
Net assets belonging to participants of the Bank	16	-	201 503
Capital			
Authorized capital		150 616	-
Revaluation reserve for securities to be sold		(407)	-
Retained earning		273 732	-
Total capital		423 941	-
Total liabilities and capital		4 330 316	2 259 220

Approved by the Board and signed on behalf of the Board on April 18, 2007.

Sh.K. Ibragimov
Chairman of the Board of the Bank

G.R. Yunusova
Chief Accountant